

HOKUKAHU, LLC

FROM QB-UNAUDITED
FOR INTERNAL USE ONLY

BALANCE SHEET - INTERNAL (UNAUDITED)

As of December 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 - Cash	0.00
1000 Cash	278,445.08
Total Bank Accounts	\$278,445.08
Accounts Receivable	
1200 Accounts Receivable	90,304.05
Total Accounts Receivable	\$90,304.05
Other Current Assets	
1300 GE Taxes Receivable	0.00
1320 Payroll Taxes Receivable	0.00
1499 Undeposited Funds	0.00
1520 Prepaid Insurance	0.00
1560 Other Prepays	0.00
1580 Other Receivables	0.00
Uncategorized Asset	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$368,749.13
Fixed Assets	
1700 Fixed Assets	11,274.62
1800 Accumulated Depreciation	-11,274.52
Total Fixed Assets	\$0.10
Other Assets	
1940 Loan Origination Costs	5,700.00
1945 Loan Costs - Accum Amort	-5,700.00
1950 Org. Costs	0.00
1960 Org. Costs - Accum. Amort.	0.00
1970 Advances & Project Costs	398,935.98
1990 Other Investments	8,216.75
Total Other Assets	\$407,152.73
TOTAL ASSETS	\$775,901.96
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	37,926.17
Total Accounts Payable	\$37,926.17
Other Current Liabilities	
2200 Payroll Liabilities	0.00
2350 Other Payables	0.00
2400 Gross Wages Payable	0.00

	TOTAL
2500 Notes Payable	0.00
2700 Accruals	0.00
2810 GE Taxes Payable	0.00
2820 Payable - Insurance	0.00
2830 Payable to Attorneys	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$37,926.17
Long-Term Liabilities	
2900 Member Payable	-2,476.82
2910 HNB Line of Credit	200,387.94
2920 HNB Loan	0.00
Total Long-Term Liabilities	\$197,911.12
Total Liabilities	\$235,837.29
Equity	
3500 Member - Hokupili Fdn (51%)	-540,518.63
3510 Member - I. Lui-Kwan (49%)	-1,052,955.39
3520 Members Equity	2,679,466.46
3530 Net Income Allocated	-3,887.11
Net Income	-542,040.66
Total Equity	\$540,064.67
TOTAL LIABILITIES AND EQUITY	\$775,901.96

HOKUKAHU, LLC

PROFIT AND LOSS - INTERNAL (UNAUDITED)

January - December 2018

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	TOTAL
Income	
4100 8(a) Income	3,105,980.35
Total Income	\$3,105,980.35
Cost of Goods Sold	
5000 Cost of Goods Sold	1,427,028.69
Total Cost of Goods Sold	\$1,427,028.69
GROSS PROFIT	\$1,678,951.66
Expenses	
6100 Fringe Benefits	257,820.71
6200 Occupancy Pool	93,315.12
6300 Overhead	12,384.73
7000 General Administrative	178,204.62
8000 Unallowables	34,305.80
Salary & Wages	1,592,762.41
Total Expenses	\$2,168,793.39
NET OPERATING INCOME	\$ -489,841.73
Other Income	
9100 Income from Investments	-74,906.79
Interest Income	22,712.86
Total Other Income	\$ -52,193.93
Other Expenses	
Other Miscellaneous Expense	5.00
Total Other Expenses	\$5.00
NET OTHER INCOME	\$ -52,198.93
NET INCOME	\$ -542,040.66